

Monterey/Congress  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 8/31/24</b>
<b>REVENUES</b>			
O & M Assessments	75,326	75,635	75,635
Debt Assessments	217,294	217,382	217,382
Other Revenues	0	0	0
Interest Income	300	8,000	7,942
<b>TOTAL REVENUES</b>	<b>\$ 292,920</b>	<b>\$ 301,017</b>	<b>\$ 300,959</b>
<b>EXPENDITURES</b>			
Supervisor Fees	6,000	3,000	3,000
Payroll Taxes (Employer)	480	230	230
Engineering/Inspections	2,500	2,500	1,350
Management	22,488	22,488	20,614
Secretarial	3,000	3,000	2,750
Legal	7,000	8,000	6,058
Assessment Roll	3,000	3,000	0
Audit Fees	3,500	3,500	3,500
Insurance	6,600	6,594	6,594
Legal Advertisements	1,200	1,200	828
Miscellaneous	775	500	363
Postage	175	70	59
Office Supplies	350	250	177
Dues & Subscriptions	175	175	175
Trustee Fee	4,400	4,400	0
Website Management	2,000	2,000	1,833
Reserve (Mulch, Etc.)	7,463	7,463	949
<b>TOTAL EXPENDITURES</b>	<b>\$ 71,106</b>	<b>\$ 68,370</b>	<b>\$ 48,480</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 221,814</b>	<b>\$ 232,647</b>	<b>\$ 252,479</b>
Bond Payments	(204,256)	(207,067)	(207,067)
<b>BALANCE</b>	<b>\$ 17,558</b>	<b>25,580</b>	<b>\$ 45,412</b>
County Appraiser & Tax Collector Fee	(5,853)	(3,366)	(3,366)
Discounts For Early Payments	(11,705)	(11,098)	(11,098)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 11,116</b>	<b>\$ 30,948</b>
Carryover From Prior Year		0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 11,116</b>	<b>\$ 30,948</b>

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$179,874
\$11,116
\$190,990

**AMENDED FINAL BUDGET**  
**MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 8/31/24</b>
<b>REVENUES</b>			
Interest Income	100	7,800	7,734
NAV Tax Collection	204,256	207,067	207,067
<b>Total Revenues</b>	<b>\$ 204,356</b>	<b>\$ 214,867</b>	<b>\$ 214,801</b>
<b>EXPENDITURES</b>			
Principal Payments	157,000	157,000	157,000
Interest Payments	46,299	47,916	47,916
Bond Redemption	1,057	0	0
<b>Total Expenditures</b>	<b>\$ 204,356</b>	<b>\$ 204,916</b>	<b>\$ 204,916</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 9,951</b>	<b>\$ 9,885</b>

FUND BALANCE AS OF 9/30/23	\$104,267
FY 2023/2024 ACTIVITY	\$9,951
FUND BALANCE AS OF 9/30/24	\$114,218

Notes

Revenue Fund Balance = \$114,218\*.

Revenue Fund Balance to be used to make 11/1/2024 Interest Payment of \$22,341.

\* Approximate Amounts

**Series 2021 Bond Refunding Information**

Original Par Amount =	\$2,631,000	Annual Principal Payments Due:
Interest Rate =	2.060%	May 1st
Issue Date =	September 2021	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/29/24 = \$2,169,000