

Monterey/Congress
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
O & M Assessments	75,326	75,532	75,532
Debt Assessments	217,294	217,382	217,382
Other Revenues	0	0	0
Interest Income	180	4,253	4,253
TOTAL REVENUES	\$ 292,800	\$ 297,167	\$ 297,167
EXPENDITURES			
Supervisor Fees	6,000	2,600	2,600
Payroll Taxes (Employer)	480	199	199
Engineering/Inspections	2,500	2,500	0
Management	21,840	21,840	21,840
Secretarial	3,000	3,000	3,000
Legal	7,000	6,357	6,357
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,400	3,400	3,400
Insurance	6,000	6,134	6,134
Legal Advertisements	1,250	1,250	905
Miscellaneous	800	600	346
Postage	175	285	273
Office Supplies	350	350	337
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,139	4,139
Continuing Disclosure Fee	1,000	0	0
Website Management	2,000	2,000	2,000
Reserve	7,916	7,916	0
TOTAL EXPENDITURES	\$ 70,986	\$ 65,745	\$ 54,705
REVENUES LESS EXPENDITURES	\$ 221,814	\$ 231,422	\$ 242,462
Bond Payments	(204,256)	(207,172)	(207,172)
BALANCE	\$ 17,558	\$ 24,250	\$ 35,290
County Appraiser & Tax Collector Fee	(5,853)	(3,378)	(3,378)
Discounts For Early Payments	(11,705)	(10,945)	(10,945)
EXCESS/ (SHORTFALL)	\$ -	\$ 9,927	\$ 20,967
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 9,927	\$ 20,967

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$157,110
\$9,927
\$167,037

AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	4,216	4,166
NAV Tax Collection	204,256	207,172	207,172
Total Revenues	\$ 204,281	\$ 211,388	\$ 211,338
EXPENDITURES			
Principal Payments	154,000	154,000	154,000
Interest Payments	49,502	51,088	51,088
Bond Redemption	779	0	0
Total Expenditures	\$ 204,281	\$ 205,088	\$ 205,088
Excess/ (Shortfall)	\$ -	\$ 6,300	\$ 6,250

FUND BALANCE AS OF 9/30/22	\$97,546
FY 2022/2023 ACTIVITY	\$6,300
FUND BALANCE AS OF 9/30/23	\$103,846

Notes

Revenue Fund Balance = \$103,846*.

Revenue Fund Balance to be used to make 11/1/2023 Interest Payment of \$23,958.

* Approximate Amounts

Series 2021 Bond Refunding Information

Original Par Amount =	\$2,631,000	Annual Principal Payments Due:
Interest Rate =	2.060%	May 1st
Issue Date =	September 2021	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/29/23 = \$2,326,000