

Monterey/Congress
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 8/31/22
REVENUES			
O & M Assessments	75,325	75,378	75,378
Debt Assessments	283,481	283,570	283,570
Other Revenues	0	0	0
Interest Income	180	20	18
TOTAL REVENUES	\$ 358,986	\$ 358,968	\$ 358,966
EXPENDITURES			
Supervisor Fees	6,000	2,600	2,600
Payroll Taxes (Employer)	480	199	199
Engineering/Inspections	2,000	5,000	3,000
Management	21,204	21,204	19,437
Secretarial	3,000	3,000	2,750
Legal	7,000	7,000	5,128
Assessment Roll	3,000	3,000	0
Audit Fees	3,300	3,300	3,300
Insurance	6,000	5,706	5,706
Legal Advertisements	1,250	1,000	603
Miscellaneous	650	650	428
Postage	200	175	151
Office Supplies	375	275	242
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,100	0
Continuing Disclosure Fee	1,000	1,000	0
Website Management	2,000	2,000	1,833
Reserve	9,252	9,252	0
TOTAL EXPENDITURES	\$ 70,986	\$ 69,636	\$ 45,552
REVENUES LESS EXPENDITURES	\$ 288,000	\$ 289,332	\$ 313,414
Bond Payments	(266,472)	(270,230)	(270,230)
BALANCE	\$ 21,528	\$ 19,102	\$ 43,184
County Appraiser & Tax Collector Fee	(7,176)	(4,338)	(4,338)
Discounts For Early Payments	(14,352)	(13,468)	(13,468)
EXCESS/ (SHORTFALL)	\$ -	\$ 1,296	\$ 25,378
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 1,296	\$ 25,378

FUND BALANCE AS OF 9/30/21
FY 2021/2022 ACTIVITY
FUND BALANCE AS OF 9/30/22

\$141,214
\$1,296
\$142,510

AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 8/31/22
REVENUES			
Interest Income	25	6	6
NAV Tax Collection	266,472	270,230	270,230
Total Revenues	\$ 266,497	\$ 270,236	\$ 270,236
EXPENDITURES			
Principal Payments	125,000	151,000	151,000
Interest Payments	141,497	31,917	31,917
Bond Redemption	0	0	0
Total Expenditures	\$ 266,497	\$ 182,917	\$ 182,917
Excess/ (Shortfall)	\$ -	\$ 87,319	\$ 87,319

FUND BALANCE AS OF 9/30/21	\$10,227
FY 2021/2022 ACTIVITY	\$87,319
FUND BALANCE AS OF 9/30/22	\$97,546

Notes

Revenue Fund Balance = \$97,546*.

Revenue Fund Balance to be used to make 11/1/2022 Interest Payment of \$25,544.

Original Budget amounts based on the amortization for the Series 2005 Bond, which was refinanced in September 2021.

* Approximate Amounts

Series 2021 Bond Refunding Information

Original Par Amount =	\$2,631,000	Annual Principal Payments Due:
Interest Rate =	2.060%	May 1st
Issue Date =	September 2021	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 8/31/22 =	\$2,480,000	