

Monterey/Congress
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	76,556	76,677	76,677
Debt Assessments	283,205	282,432	282,432
Other Revenues	0	0	0
Interest Income	180	362	362
TOTAL REVENUES	\$ 359,941	\$ 359,471	\$ 359,471
EXPENDITURES			
Supervisor Fees	6,000	3,000	3,000
Payroll Taxes (Employer)	480	230	230
Engineering/Inspections	3,000	1,200	1,200
Management	20,448	20,448	20,448
Secretarial	3,000	3,000	3,000
Legal	7,000	7,000	5,664
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,300	3,100	3,100
Insurance	6,356	5,251	5,251
Legal Advertisements	1,250	1,500	1,163
Miscellaneous	750	750	621
Postage	250	85	77
Office Supplies	400	170	155
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,089	4,089
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	2,000	2,000	2,000
Landscape Lighting	1,000	655	655
Reserve	8,634	4,000	900
TOTAL EXPENDITURES	\$ 72,143	\$ 60,653	\$ 55,728
REVENUES LESS EXPENDITURES	\$ 287,798	\$ 298,818	\$ 303,743
Bond Payments	(266,213)	(269,249)	(269,249)
BALANCE	\$ 21,585	\$ 29,569	\$ 34,494
County Appraiser & Tax Collector Fee	(7,195)	(4,303)	(4,303)
Discounts For Early Payments	(14,390)	(13,371)	(13,371)
EXCESS/ (SHORTFALL)	\$ -	\$ 11,895	\$ 16,820
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 11,895	\$ 16,820

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$116,237
\$11,895
\$128,132

AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	200	2,384	2,380
NAV Tax Collection	266,213	269,249	269,249
Total Revenues	\$ 266,413	\$ 271,633	\$ 271,629
EXPENDITURES			
Principal Payments	110,000	110,000	110,000
Extraordinary Principal Payments	0	25,000	25,000
Interest Payments	156,413	158,966	158,966
Total Expenditures	\$ 266,413	\$ 293,966	\$ 293,966
Excess/ (Shortfall)	\$ -	\$ (22,333)	\$ (22,337)

FUND BALANCE AS OF 9/30/19	\$349,060
FY 2019/2020 ACTIVITY	(\$22,333)
FUND BALANCE AS OF 9/30/20	\$326,727

Notes

Reserve Fund Balance = \$192,034*. Revenue Fund Balance = \$125,460*.

Prepayment Account Balance = \$9,233*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$76,056
And Extraordinary Principal Payment Of \$15,000.

* Approximate Amounts

Series 2005 Bond Information

Original Par Amount =	\$4,045,000	Annual Principal Payments Due:
Interest Rate =	5.375%	May 1st
Issue Date =	October 2005	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$2,830,000	