

Monterey/Congress
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
O & M Assessments	73,910	74,027	74,027
Debt Assessments	285,854	286,027	286,027
Other Revenues	0	0	0
Interest Income	180	235	231
TOTAL REVENUES	\$ 359,944	\$ 360,289	\$ 360,285
EXPENDITURES			
Supervisor Fees	6,000	4,000	4,000
Payroll Taxes (Employer)	480	381	381
Engineering/Inspections	3,000	2,000	1,000
Management	20,076	20,076	18,403
Secretarial	3,000	3,000	2,750
Legal	7,000	6,500	4,491
Assessment Roll	3,000	3,000	0
Audit Fees	3,200	3,100	3,100
Insurance	6,356	5,000	5,000
Legal Advertisements	1,300	1,300	743
Miscellaneous	750	750	520
Postage	250	100	85
Office Supplies	425	375	325
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,089	4,089
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,375
Landscape Lighting	0	25,237	25,237
Reserve	8,044	2,500	0
TOTAL EXPENDITURES	\$ 69,656	\$ 84,083	\$ 72,674
REVENUES LESS EXPENDITURES	\$ 290,288	\$ 276,206	\$ 287,611
Bond Payments	(268,703)	(273,059)	(273,059)
BALANCE	\$ 21,585	\$ 3,147	\$ 14,552
County Appraiser & Tax Collector Fee	(7,195)	(4,301)	(4,301)
Discounts For Early Payments	(14,390)	(13,332)	(13,332)
EXCESS/ (SHORTFALL)	\$ -	\$ (14,486)	\$ (3,081)
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (14,486)	\$ (3,081)

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$123,406
(\$14,486)
\$108,920

AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Interest Income	100	6,055	5,955
NAV Tax Collection	268,703	273,059	273,059
Total Revenues	\$ 268,803	\$ 279,114	\$ 279,014
EXPENDITURES			
Principal Payments	105,000	105,000	105,000
Extraordinary Principal Payments	0	15,000	15,000
Interest Payments	163,803	165,416	165,416
Total Expenditures	\$ 268,803	\$ 285,416	\$ 285,416
Excess/ (Shortfall)	\$ -	\$ (6,302)	\$ (6,402)

FUND BALANCE AS OF 9/30/18	\$344,520
FY 2018/2019 ACTIVITY	(\$6,302)
FUND BALANCE AS OF 9/30/19	\$338,218

Notes

Reserve Fund Balance = \$208,453*. Revenue Fund Balance = \$129,765*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$79,684
And Extraordinary Principal Payment Of \$15,000.

* Approximate Amounts

Series 2005 Bond Information

Original Par Amount =	\$4,045,000	Annual Principal Payments Due:
Interest Rate =	5.375%	May 1st
Issue Date =	October 2005	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 8/31/19 =	\$2,965,000	