

Monterey/Congress
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments	73,370	73,399	73,399
Debt Assessments	286,397	286,427	286,427
Other Revenues	0	0	0
Interest Income	180	240	240
TOTAL REVENUES	\$ 359,947	\$ 360,066	\$ 360,066
EXPENDITURES			
Supervisor Fees	6,000	2,800	2,800
Payroll Taxes (Employer)	480	214	214
Engineering/Inspections	3,000	2,000	1,000
Management	19,668	19,668	19,668
Secretarial	3,000	3,000	3,000
Legal	7,000	6,054	6,054
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,100	3,000	3,000
Insurance	6,356	5,778	5,778
Legal Advertisements	1,300	1,300	928
Miscellaneous	750	600	451
Postage	250	90	81
Office Supplies	450	225	198
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,717	3,717
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
Reserve	8,320	8,320	0
TOTAL EXPENDITURES	\$ 69,149	\$ 62,441	\$ 52,564
REVENUES LESS EXPENDITURES	\$ 290,798	\$ 297,625	\$ 307,502
Bond Payments	(269,213)	(273,028)	(273,028)
BALANCE	\$ 21,585	\$ 24,597	\$ 34,474
County Appraiser & Tax Collector Fee	(7,195)	(4,372)	(4,372)
Discounts For Early Payments	(14,390)	(13,382)	(13,382)
EXCESS/ (SHORTFALL)	\$ -	\$ 6,843	\$ 16,720
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 6,843	\$ 16,720

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$104,605
\$6,843
\$111,448

AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	100	4,017	4,017
NAV Tax Collection	269,213	273,028	273,028
Total Revenues	\$ 269,313	\$ 277,045	\$ 277,045
EXPENDITURES			
Principal Payments	100,000	100,000	100,000
Extraordinary Principal Payments	0	15,000	15,000
Interest Payments	169,313	171,597	171,597
Total Expenditures	\$ 269,313	\$ 286,597	\$ 286,597
Excess/ (Shortfall)	\$ -	\$ (9,552)	\$ (9,552)

FUND BALANCE AS OF 9/30/17	\$354,071
FY 2017/2018 ACTIVITY	(\$9,552)
FUND BALANCE AS OF 9/30/18	\$344,519

Notes

Reserve Fund Balance = \$216,261*. Revenue Fund Balance = \$128,258*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$82,909
And Extraordinary Principal Payment Of \$15,000.

* Approximate Amounts

Series 2005 Bond Information

Original Par Amount =	\$4,045,000	Annual Principal Payments Due:
Interest Rate =	5.375%	May 1st
Issue Date =	October 2005	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$3,085,000	