

Monterey/Congress
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
O & M Assessments	71,397	71,433	71,433
Debt Assessments	288,368	288,484	288,484
Other Revenues	0	0	0
Interest Income	180	190	179
TOTAL REVENUES	\$ 359,945	\$ 360,107	\$ 360,096
EXPENDITURES			
Supervisor Fees	6,000	2,800	2,800
Payroll Taxes (Employer)	480	214	214
Engineering/Inspections	3,500	2,506	2,506
Management	19,272	19,272	17,666
Secretarial	3,000	3,000	2,750
Legal	7,000	9,000	7,411
Assessment Roll	3,000	3,000	0
Audit Fees	3,000	3,000	3,000
Insurance	6,373	5,778	5,778
Legal Advertisements	1,300	1,300	929
Miscellaneous	750	750	515
Postage	250	100	91
Office Supplies	450	325	259
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,717	3,717
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,375
Congress Buffer Plantings	0	5,795	5,795
Reserve	6,444	649	0
TOTAL EXPENDITURES	\$ 67,294	\$ 63,881	\$ 55,981
REVENUES LESS EXPENDITURES	\$ 292,651	\$ 296,226	\$ 304,115
Bond Payments	(271,066)	(273,066)	(273,066)
BALANCE	\$ 21,585	\$ 23,160	\$ 31,049
County Appraiser & Tax Collector Fee	(7,195)	(4,348)	(4,348)
Discounts For Early Payments	(14,390)	(13,416)	(13,416)
EXCESS/ (SHORTFALL)	\$ -	\$ 5,396	\$ 13,285
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 5,396	\$ 13,285

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$95,298
\$5,396
\$100,694

AMENDED FINAL BUDGET
MONTEREY/CONGRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
Interest Income	100	800	766
NAV Tax Collection	271,066	273,066	273,066
Total Revenues	\$ 271,166	\$ 273,866	\$ 273,832
EXPENDITURES			
Principal Payments	95,000	95,000	95,000
Extraordinary Principal Payments	0	30,000	30,000
Interest Payments	176,166	177,913	177,913
Total Expenditures	\$ 271,166	\$ 302,913	\$ 302,913
Excess/ (Shortfall)	\$ -	\$ (29,047)	\$ (29,081)

FUND BALANCE AS OF 9/30/16	\$382,861
FY 2016/2017 ACTIVITY	(\$29,047)
FUND BALANCE AS OF 9/30/17	\$353,814

Notes

Reserve Fund Balance = \$218,402*. Revenue Fund Balance = \$135,488*.
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$86,000
And Extraordinary Principal Payment Of \$15,000.
* Approximate Amounts

Series 2005 Bond Information

Original Par Amount =	\$4,045,000	Annual Principal Payments Due:
Interest Rate =	5.375%	May 1st
Issue Date =	October 2005	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st